



HOMEOWNERSHIP FOR GOVERNMENT EMPLOYEES THROUGH LEASE-TO-OWN

APPLICATION FILE



Signing of the agreement establishing a technical and financial partnership for the implementation of the Program in Yaoundé on February 27, 2024, under the supervision of Ms. Célestine KETCHA COURTES, MINH



If you are employed by the government in public or parapublic administrations, law enforcement, or the armed forces:

THIS APPLIES TO YOU

Very soon, you will be able to become a homeowner through a rent-to-own program.

In fact, any government employee who has proven their eligibility by submitting the appropriate documentation will no longer need an upfront financial contribution to acquire the chosen property and, furthermore, will not begin paying the monthly installment (1/3 of their salary) until the third month following receipt of the keys. Rent-to-own contracts will have a variable term of 10 to 20 years, depending on the remaining length of the contractor's employment. Based on this remaining term, the potential amount of the deductions will be calculated; if this amount does not cover the price of the requested housing, the purchaser will be required to pay a balance during or at the end of the contract.

The contractor must take out group disability and death insurance to cover their contractual obligations in the event of disability or death, as well as fire insurance. To avoid building housing whose features might not suit the majority, SOPRIN, through the application forms serving as pre-registration, will take into account the preferences expressed by the applicants to create a program that is as suitable as possible for the greatest number of people.

With regard to the construction work itself, and in order to avoid the technical shortcomings demonstrated by some local SMEs and artisans in the past, SOPRIN will rely on an international technical and industrial partnership supported by the establishment of a concrete wall panel production plant for buildings that comply with seismic standards, all accompanied by a vocational training center.

This training center, led by the Spanish technical partner, will provide

training for 3,000 young Cameroonians in the use of the new construction method during the implementation phase of the Yaoundé-South program (6,000 housing units over five years), while ensuring optimal quality of the structures.

As part of this program, the 2% of previous programs that remained pending will be completed.

WHAT WILL THE LEASE-TO-OWN PROGRAM ENTAIL?

Applicants whose applications are accepted will sign a contract with SOPRIN for rent-to-own or rent-to-purchase, with a term of the applicant's choosing ranging from 10 to 20 years; governed by Law No. 2009/010 of July 2009 and its implementing decree No. 2009/1727/PM of September 7, 2009, which sets forth the purpose of the law. During the term of the contract, one-third of the tenant's monthly income will be deducted.

The total amount of rent payments made during the term of the contract will be deducted from the sale price of the home if the buyer expresses their intention to purchase the home by means of a written notice exercising the option, subject to payment of the difference between the total rent payments and any additional payments made during the contract term, and the price of the home.

The buyer may, if they wish, make advance payments during the term of the contract.

Once the buyer has paid the total price of the home, a final sales contract will be executed by notarized deed under the rent-to-own arrangement, thereby granting the buyer full ownership.

COMPOSITION OF THE APPLICATION FILE

- A certified copy of your national ID card
- Two passport-size photos
- Your last three pay slips
- Your bank statement for the last three months
- Unique identification number

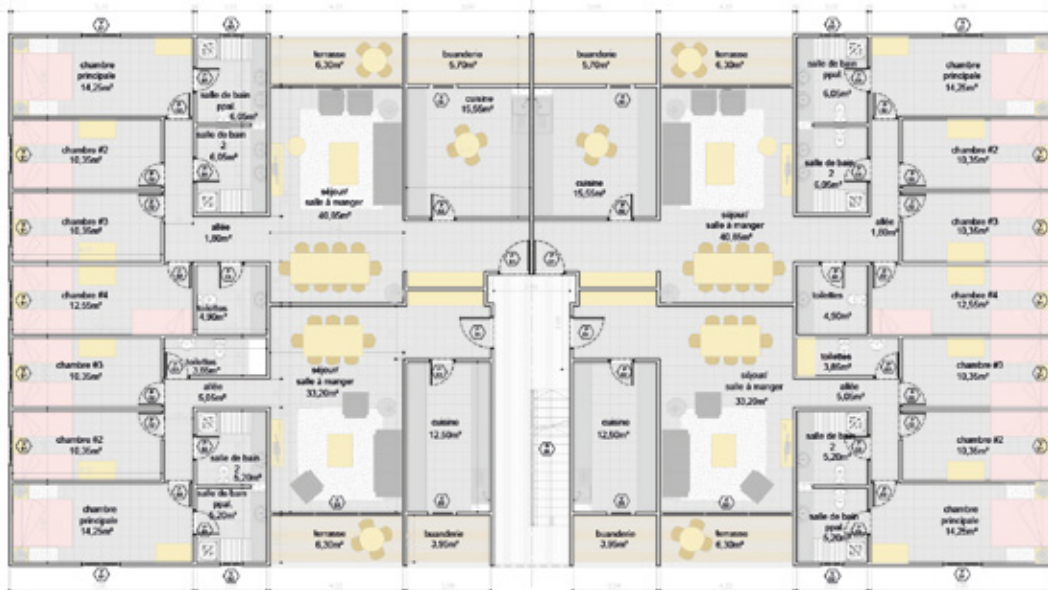
ADDITIONAL DOCUMENTS FOR THE PURCHASE APPLICATION :

A- FOR SIGNING THE LEASE-TO-OWN AGREEMENT

- Certificate of actual attendance
- Certificate of tax compliance

B- UPON HANDOVER OF THE KEYS

- Certificate of irrevocable direct deposit of salary into the purchaser's bank account for the duration of the contract
- Signature of the monthly direct debit order for one-third of income for the duration of the contract.



BÂTIMENT A - APPARTEMENTS T4 Y T5

APPARTEMENTS TYPE T4	SUP. CONSTRUITE.....114,15m ²
	SUP. UTILE.....105,00 m ²
APPARTEMENTS TYPE T5	SUP. CONSTRUITE.....140,75 m ²
	SUP. UTILE.....127,35 m ²
ÉTAGE TYPE	4 APPARTEMENTS.....509,80 m ²
TOTAL BÂTIMENT (R + 4 ÉTAGES)	20 APPARTEMENTS.....2.549,00 m ²

35 000 000Fcfca	T4
38 000 000Fcfca	T5

CONTACTS



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